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Fiscal Decentralisation and Economic Development: The Kerala
Experience signifies a substantial contribution of the trends in the central
government ' s fiscal transfers and its impact on Kerala and all state
finances between the fiscal years 1980–81 and 2012–13. Regional
disparity in resource transfer and economic development are often
sources of political tensions and dissatisfaction in a federal system. The
fundamental economic argument advanced in favour of decentralised
government activity has been that decentralisation is a means to enhance
the efficiency of government activity, to increase social welfare and to

promote economic development and growth. Despite constitutional recognition of the third tier in 1992, analysis of fiscal decentralisation incorporating the role and functions of the third tier in conjunction with the first two tiers does not exist. This study is an attempt to provide a more complete picture of the fiscal federalism in Kerala incorporating all the three tiers of government. Before the policymakers shift to some new theories on deciding the allocation of very valuable scarce national resources to states through the Finance Commission and Planning Commission and thereby providing strong incentives to influence the development strategy of states, it is pertinent that we consider some empirical relationships from the data on Indian states and this book hopes to provide some insight into this direction, which will be highly useful to policy makers, administrators and academics. Revised version of papers presented at the International Conference on Kerala's Development (1956-2006) : Issues, Strategies and Options, held at Thiruvananthapuram. Separately paged appendices accompany some numbers. Kerala Current Affairs & General Knowledge Yearbook 2023: KPSC Kerala Current Affairs Year Book 2023-24 Useful for KPSC State PSC and all other competitive exams preparation. It gives us immense pleasure in presenting the Kerala Current Affairs Yearbook 2023, Useful for KPSC State PSC and all other competitive exams. This book deals with the relevant features and topics of Current affairs of State in a systematic and comprehensive manner by the use of simple and concise language for easy and quick understanding. Kerala Current Affairs Year Book 2023 What will you get? You will get: Current Affairs of Kerala (18 Months) General Studies of Kerala Kerala Yearbook 2023-24 We hope that the readers will find this book user friendly and helpful in preparation of their examinations. I look forward to have the views, comment, suggestions and criticism from readers which would definitely help in further improvement of the Book. I would like to heartfelt thanks to all my team members for their efforts to prepare this book. Kerala Current Affairs / General Knowledge Yearbook 2023-24 have become an integral part of a lot of entrance exams being conducted at the graduate and under-graduate levels. It is very important for students to remain updated on the current happenings in their surroundings especially those that are important from the perspective of state. Current Affairs Yearbook 2023-24, a thoroughly revised, reorganised, updated and enlarged edition, presents a comprehensive

study of all the sections that are covered under the subject of General Knowledge. The Yearbook 2023-24 provides the latest information & most authentic data reference material on Current Affairs and General Knowledge. It has specially been designed to cater to aspirants of various competitive exams like KPSC and Other Kerala State PSC Civil services Exams across the State. The material has been written in a lucid language and prepared as per the requirements of the various competitive exams. Wish you happy reading and best wishes for the examinations. (Rajendra Prasad) Founder & Director, MYUPSC All the best!!

Goods and Services Tax (GST) is a type of unified value-added tax on goods and services which is levied at country level. The main objective of this new tax regime in India is to avoid multiple taxation on same goods and services. Introduction of this destination based consumption tax will stimulate Indian industry and ensure its overall economic development and growth. The present paper mainly focuses on examining the structure, features and expected challenges of proposed GST, and also endeavors to forecast its probable impact on the sales tax revenue of Kerala. Based on the trends from 2004-05 to 2014-15 under VAT regime, the non-VAT and VAT revenue of Kerala is expected to grow at a diminishing rate in the coming years. This shortage of VAT revenue will have an adverse impact on the economy. GST is the only option to increase the tax revenue of Kerala. Generally, people organize themselves into a political society and adopt the basic law for their governance. The first principle to which they cling is the principle of democracy. By definition 'democracy' means a form of government, i.e., 'a government by the people, of the people and for the people'. But even a little consideration tells us that nearly all those who use the word "democracy" today understand that it means more than a mere form of government. Democracy can better be defined as an absence of class government, as the indication of social condition where a political privilege belongs to no one class as opposed to the whole community. While the idea of democracy is relevant to the idea of government by the people; the concept includes in the context of the present-day affairs, a notion of justice and equality of rights for all members of the community. Once such an idea is accepted and Democracy is to be the form of government there will be equality of all before the law and equal protection before the law. The resulting concept from such an approach of society would be the Rule of Law. When people

take the decision of having a government by the people and having a Rule of Law for themselves the understanding is reduced by them in a document which is known as the Constitution of the country. Full of data on various sectors and issues--among them finance, tourism, foreign trade, agriculture, and governance--this report on the state of Kerala is designed to benefit businesses, NGOs, and policy makers. While Kerala has a strong economy and is India's most literate state, areas such as human rights and the treatment of women and minorities leave room for improvement. This extensive reference discusses the constraints and challenges faced by Kerala and provides a blueprint for its socioeconomic progress. At a time when disillusion with neo-liberal development nostrums is mounting, alternative models of development are being revisited. Kerala's 30 million people may not have experienced rapid growth in GDP per capita, but they have for the past several decades achieved a remarkable social record in terms of adult literacy, infant mortality, life expectancy, stabilising population growth, and narrowing gender and spatial gaps. What are the implications of the disjuncture between human development and economic growth? What are the political, social and cultural factors responsible for Kerala's success? Does its human development record necessarily relate to sustainability in environmental terms? How inclusive has the Kerala model been, particularly for the fishing community and other socially marginalised groups? Can the new people's campaign for decentralised development from below make Kerala's development experience more enduring? What realistic view can be taken of its replicability elsewhere in India or further afield in the South? These are among the most important questions explored in this timely reassessment. Contributed seminar papers.

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